

## CHARTER OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

This document sets forth the purpose, authority, composition, and responsibilities of the Corporate Social Responsibility Committee (“CSRC”) of the Board of Directors of Advanta Enterprises Limited.

### **I. OBJECTIVES**

The CSRC is constituted in accordance with Section 135 of the Companies Act, 2013 with the objective to guide and oversee the Company’s Corporate Social Responsibility initiatives in line with statutory requirements and the Company’s commitment to sustainable and inclusive growth. The CSRC is responsible for formulating and recommending the CSR Policy to the Board, identifying and approving CSR projects and programs, allocating budgets, and monitoring implementation to ensure effective utilization of resources. It also ensures compliance with applicable laws, transparent reporting of CSR activities, and alignment of initiatives with the Company’s long-term vision for social and environmental responsibility.

### **II. COMPOSITION**

The CSRC shall consist of three or more Directors, out of which at least one director shall be an Independent Director.

### **III. MEETING REQUIREMENTS**

- (a) The CSR Committee shall meet at least once every financial year.
- (b) Quorum for the meeting shall be minimum two members.

### **IV. ROLES & RESPONSIBILITIES**

The Corporate Social Responsibility Committee be and is hereby authorized to perform the following functions:

1. Formulate and recommend to the Board, a “Corporate Social Responsibility” Policy (“**CSR Policy**”) indicating the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 and the rules notified thereunder, each as amended, monitor the implementation of the same from time to time, and make any revisions therein as and when decided by the Board.
2. Identifying corporate social responsibility policy partners and corporate social responsibility policy programmes.
3. Review and recommend the amount of expenditure to be incurred on the CSR activities.
4. Formulate and recommend to the Board, an annual action plan in pursuance of its CSR Policy, which shall include the following:
  - i. the list of corporate social responsibility projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013;
  - ii. the manner of execution of such projects or programmes as specified in the rules notified under the Companies Act, 2013;

- iii. the modalities of utilisation of funds and implementation schedules for the projects or programmes;
  - iv. monitoring and reporting mechanism for the projects or programmes; and
  - v. details of need and impact assessment, if any, for the projects undertaken by the Company.
5. Delegate any of the terms mentioned hereinabove to any officer / employee of the Company or to any other person.
  6. Perform such other functions as may be required under the relevant provisions of the Companies Act, 2013, the Rules made there under, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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