

## **CHARTER OF THE ESG COMMITTEE**

This document sets forth the purpose, authority, composition, and responsibilities of the ESG Committee (“ESGC”) of the Board of Directors of Advanta Enterprises Limited.

### **I. OBJECTIVES**

The ESGC of Advanta Enterprises Limited is constituted to assist the Board in fulfilling its responsibilities on matters relating to environmental stewardship, health and safety and sustainability. Its objective is to ensure that the Company’s ESG strategy and practices align with global standards, regulatory requirements, and stakeholder expectations, while promoting ethical conduct, long-term value creation, and responsible business operations.

### **II. COMPOSITION**

- (a) The ESGC shall comprise at least three Directors and one shall be an Independent Director.
- (b) The chairperson of the committee shall be a Non-Executive Director.

### **III. MEETING REQUIREMENTS**

- (a) The ESGC shall endeavor to meet at least once in every quarter.
- (b) The Quorum for the meeting shall be minimum two members.

### **IV. ROLES AND RESPONSIBILITIES**

1. Advise and make recommendations to the Board regarding the Company's ESG practices.
2. Oversee the development and implementation of the Company’s ESG strategy, framework, policies and procedures.
3. Oversight of the Company's ESG objectives and monitoring of performance against key metrics.
4. Assess the adequacy of the Company’s reporting standards in relation to ESG matters.
5. Monitor the Company’s compliance with ESG policies and requirements and investigate any incidents or instances of non-compliance.
6. Monitor the evolution of ESG trends, risks and opportunities including evolving practices.
7. Oversight of the Company’s Impact strategy and performance against targets.

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